

### **Change of management**

In company announcement no. 9/2017 of 11 December 2017, TK Development announced that the Board of Directors wished to complete a generational change at CEO level, and that the current CEO, Frede Clausen, will step down when a new CEO has been found at the latest.

It has now been agreed with Frede Clausen that he will step down on 31 March 2018.

The search for a new CEO is progressing according to plan and will continue over the coming months.

### **Contact details:**

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