

Annual General Meeting of TK Development A/S on 26 April 2018

Today the Annual General Meeting of TK Development A/S was held.

Items 1-3 on the agenda were considered and adopted in accordance with the submissions. No dividend will be declared in respect of the 2017/18 financial year.

The Board of Directors' proposal for approval of fees payable to the Board of Directors for the 2018/19 financial year was adopted, see item 4.1.1 of the agenda.

The Board of Directors' proposal to revise the general guidelines for the company's remuneration of members of the Board of Directors and the Executive Board, including the incentive remuneration of the Executive Board, was adopted, see item 4.1.2 of the agenda.

In accordance with item 5 of the agenda, the proposal for the Board of Directors to continue to consist of five members was adopted. Peter Thorsen, Henrik Heideby, Arne Gerlyng-Hansen, Anne Skovbro Andersen and Michael Bruhn were re-elected.

The Board of Directors' proposal that one auditor be elected was adopted. Deloitte, Statsautoriseret Revisionspartnerselskab, was re-elected as the Company's auditor; see item 6 of the agenda.

After the General Meeting, a meeting was held for the purpose of electing officers, with Peter Thorsen being re-elected as the Chairman, and Henrik Heideby being re-elected as the Deputy Chairman of the Board of Directors.

TK Development A/S

Peter Thorsen
Chairman of the Board of Directors

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